

SENATE BILL 2347

By Beavers

AN ACT to amend Tennessee Code Annotated, Title 70,
Chapter 1, relative to fish hatcheries.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 70-1-401, is amended by adding the following language as a new, appropriately designated subsection:

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(1) There is created within the state treasury a fund to be administered by the wildlife resources agency and to be known as the fish hatcheries fund.

(2) Notwithstanding any provision of law or rule, regulation or proclamation of the agency or commission to the contrary, all revenue deposited in the wildlife resources fund from the sale of Type 022 supplemental licenses in accordance with §70-2-203 shall be allocated to and deposited in the fish hatcheries fund for the exclusive use by the wildlife resources agency for operating and maintaining existing fish hatcheries in this state, and for acquiring by purchase, condemnation, lease, agreement, gift or devise lands or waters suitable for the development, operation and maintenance of new hatcheries.

(3) Amounts remaining in the fish hatcheries fund shall not revert to the general fund or the wildlife resources fund, but shall be carried forward into the subsequent fiscal year and remain available for use by the wildlife resources agency exclusively for operating and maintaining existing fish hatcheries, and for acquiring by purchase, condemnation, lease, agreement, gift or devise lands or waters suitable for the development, operation and maintenance of new hatcheries as stated in subdivision (2). Moneys in the fish hatcheries fund shall

be invested by the state treasurer in accordance with title 9, chapter 4, part 6 for the sole benefit of the fund. All earnings attributable to such investments shall be credited to the fund.

SECTION 2. This act shall take effect July 1, 2012, the public welfare requiring it.